

Hi Everyone,

Once again we have carried out a successful donation drive towards the capital donation project to Ho Lap College. Attached please find a draft budget report.

Please note that our total donation takes allows us to purchase 5 more computers in addition to the original 20 computers we have planned for the underprivileged students. The 5 additional computers will replace the out dated units located at the Ho Lap College Library. More Ho Lap students will benefit the availability of newer and faster computers.

Many thanks to everyone involved in the planning and the implementation of the capital project. Your gracious contributions warm the hearts of many! Recognition to the donors will be carried out at an appropriate time later.

Special thanks to Principal Ling and Samuel of the Ho Lap Computer Lap who provided technical supports and advices to make this project a success. A proper financial statement will be issued by the alumni treasurer for your review and information.

Regards

Ross K S Cheng

Capital Donation to Ho Lap College

Tentative Budget

Prepared by : Ross K S Cheng

April 24th 2007

Capital Expenses \$ 54,045

- A. Purchasing cost of Computers \$47,745
- First batch of 10 computers at \$ 2,185/ea (note 1)
 - Second batch of 10 computers at \$ 2,589.50/ea (note 2)
- B. Purchase of Windows Operation System \$ 5,100
- First batch of the 10 copies OS donated by Ho Lap College \$ nil
 - Second batch of 10 copies of OS (Windows XP) at \$ 510/ea
- C. Purchase of 20 Modem Cards for dial up \$ 1,200
- PCCW offers limited free dial up internet services to Ho Lap Students (note 3)
- D. Key Board/ Mouse/ Monitor \$ nil
- 20 used sets donated by Ho Lap College
- Total Capital Expenses \$ 54,045 (A) + (B) + (C) + (D)

Income from Alumni Donation Drive \$ 69,950 (E) + (F)

- E. As of April 24th 2007 donation take in via Alumni Bank Account \$ 48,100

Additional Donations to come \$21,850

- F. 2 individual alumni members' commitment to fund the first batch of 10 PCs

Balance \$ 15,905.00

Additional Notes

Note 1 to upgrade from cd rom to cd writer

Note 2 second batch is an additional request to manufacturer and hence cost is higher to reflect the minimal mark-ups as the first batch is at cost

Note 3 suggested by Ho Lap IT personnel as individual student may not have broad band service subscription at home

Submitted for approval

Ross K S Cheng

April 24th 2007